

**Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023**

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Michael J. Falk (LG240346800000), hereby certify that I am the Chief Financial Officer of the Town of Lima, and that the information provided in the Annual Financial Report of the Town of Lima for the fiscal year ended 12/31/2023, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- B - General Town-Outside Village
- DA - Highway Town-wide
- DB - Highway Part-town
- H - Capital Projects
- L - Library
- SF - Special District(s) Fire Protection
- SW - Special District(s) Water
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$65,141.00	\$13,638.00	\$7,832.00
201 - Cash In Time Deposits	\$254,921.00	\$248,043.00	\$307,147.00
Total for Cash and Cash Equivalents	\$320,062.00	\$261,681.00	\$314,979.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$133,634.00	\$133,197.00	\$138,667.00
Total for Restricted Cash and Cash Equivalents	\$133,634.00	\$133,197.00	\$138,667.00
Net Other Receivables			
380 - Accounts Receivable	\$1,600.00	\$900.00	\$2,130.00
Total for Net Other Receivables	\$1,600.00	\$900.00	\$2,130.00
Other Assets			
480 - Prepaid Expenses	\$11,764.00	\$8,611.00	\$11,281.00
Total for Other Assets	\$11,764.00	\$8,611.00	\$11,281.00
Total for Assets	\$467,060.00	\$404,389.00	\$467,057.00
Total for Assets and Deferred Outflows	\$467,060.00	\$404,389.00	\$467,057.00

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**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$6,322.00	\$4,209.00	\$6,585.00
601 - Accrued Liabilities	\$413.00	-	\$248.00
Total for Payables	\$6,735.00	\$4,209.00	\$6,833.00
Due to			
631 - Due To Other Governments <i>State Comptroller, Town Clerk fees, Justice fees</i>	\$790.00	\$564.00	\$97,188.00
Total for Due to	\$790.00	\$564.00	\$97,188.00
Other Liabilities			
688 - Other Liabilities <i>ARPA</i>	\$199,670.00	\$199,670.00	-
Total for Other Liabilities	\$199,670.00	\$199,670.00	\$0.00
Total for Liabilities	\$207,195.00	\$204,443.00	\$104,021.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$11,764.00	\$8,611.00	\$11,281.00
Total for Nonspendable Fund Balance	\$11,764.00	\$8,611.00	\$11,281.00
Restricted Fund Balance			

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For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
878 - Capital Reserve	\$133,634.00	\$133,197.00	\$138,667.00
Total for Restricted Fund Balance	\$133,634.00	\$133,197.00	\$138,667.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$54,012.00	\$16,619.00	\$42,523.00
Total for Assigned Fund Balance	\$54,012.00	\$16,619.00	\$42,523.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$60,455.00	\$41,519.00	\$170,565.00
Total for Unassigned Fund Balance	\$60,455.00	\$41,519.00	\$170,565.00
Total for Fund Balance	\$259,865.00	\$199,946.00	\$363,036.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$467,060.00	\$404,389.00	\$467,057.00

Town of Lima
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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$475,048.00	\$430,440.00	\$422,000.00
Total for Property Taxes	\$475,048.00	\$430,440.00	\$422,000.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$4,423.00	\$5,777.00	\$5,315.00
1090 - Interest and Penalties on Real Prop Taxes	\$4,320.00	\$3,888.00	\$4,136.00
Total for Property Tax Items	\$8,743.00	\$9,665.00	\$9,451.00
Departmental Income			
1255 - Clerk Fees	\$819.00	\$952.00	\$1,143.00
Total for Departmental Income	\$819.00	\$952.00	\$1,143.00
Intergovernmental Charges			
2389 - Miscellaneous Revenue Other Governments	-	\$223.00	\$7,983.00
Total for Intergovernmental Charges	\$0.00	\$223.00	\$7,983.00
Use of Money and Property			
2401 - Interest and Earnings	\$6,283.00	\$1,059.00	\$887.00
Total for Use of Money and Property	\$6,283.00	\$1,059.00	\$887.00
Licenses and Permits			

Town of Lima
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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2544 - Dog Licenses	\$2,612.00	\$2,159.00	\$2,422.00
2590 - Permits Other	\$90.00	-	-
Total for Licenses and Permits	\$2,702.00	\$2,159.00	\$2,422.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$8,707.00	\$7,570.00	\$12,911.00
Total for Fines and Forfeitures	\$8,707.00	\$7,570.00	\$12,911.00
Sales of Property and Compensation for Loss			
2655 - Sales Other	\$482.00	\$270.00	\$490.00
2680 - Insurance Recoveries	-	\$89.00	\$208.00
Total for Sales of Property and Compensation for Loss	\$482.00	\$359.00	\$698.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$697.00	\$2,597.00	\$879.00
2705 - Gifts and Donations	\$664.00	\$15,000.00	-
2750 - AIM Related Payments	-	\$0.00	\$14,385.00
Total for Other Revenues	\$1,361.00	\$17,597.00	\$15,264.00
State Aid			
3001 - State Aid Revenue Sharing	\$14,385.00	\$14,385.00	-
3005 - State Aid Mortgage Tax	\$82,024.00	\$69,720.00	\$91,778.00
3040 - State Aid Real Property Tax Administration	\$5,962.00	-	-
3089 - State Aid Other <i>Empire State Development ESD Urban & Community Develo</i>	\$25,000.00	\$1,000.00	-
Total for State Aid	\$127,371.00	\$85,105.00	\$91,778.00

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**A - General
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Federal Aid			
4960 - Federal Aid Emergency Disaster Assistance	-	-	\$7,611.00
Total for Federal Aid	\$0.00	\$0.00	\$7,611.00
Total for Revenues	\$631,516.00	\$555,129.00	\$572,148.00
Total for Revenues and Other Sources	\$631,516.00	\$555,129.00	\$572,148.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$19,050.00	\$17,450.00	\$17,449.00
10104 - Legislative Board - Contractual	\$323.00	\$75.00	-
Total for Legislative Board	\$19,373.00	\$17,525.00	\$17,449.00
Judicial			
11101 - Municipal Court - Personal Services	\$40,832.00	\$39,812.00	\$38,604.00
11104 - Municipal Court - Contractual	\$3,080.00	\$3,713.00	\$3,438.00
Total for Judicial	\$43,912.00	\$43,525.00	\$42,042.00
Executive			
12201 - Supervisor - Personal Services	\$21,490.00	\$19,380.00	\$16,678.00
12204 - Supervisor - Contractual	\$68.00	\$98.00	\$84.00
Total for Executive	\$21,558.00	\$19,478.00	\$16,762.00
Finance			
13154 - Comptroller - Contractual	\$14,500.00	\$13,500.00	\$12,800.00
13301 - Tax Collection - Personal Services	\$3,000.00	-	-
13551 - Assessment - Personal Services	\$39,056.00	\$37,425.00	\$32,983.00
13552 - Assessment - Equipment and Capital Outlay	-	-	\$1,053.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
13554 - Assessment - Contractual	\$2,310.00	\$3,029.00	\$5,486.00
Total for Finance	\$58,866.00	\$53,954.00	\$52,322.00
Municipal Staff			
14101 - Clerk - Personal Services	\$55,135.00	\$52,777.00	\$49,599.00
14102 - Clerk - Equipment and Capital Outlay	\$545.00	-	-
14104 - Clerk - Contractual	\$4,038.00	\$4,171.00	\$5,015.00
14204 - Law - Contractual	\$13,714.00	\$9,053.00	\$19,587.00
14404 - Engineer - Contractual	\$1,035.00	\$6,630.00	\$10,926.00
14504 - Elections - Contractual	\$1,500.00	\$2,800.00	\$1,200.00
Total for Municipal Staff	\$75,967.00	\$75,431.00	\$86,327.00
Shared Services			
16201 - Operation of Plant - Personal Services	\$7,179.00	\$4,808.00	\$2,999.00
16202 - Operation of Plant - Equipment and Capital Outlay	-	\$15,328.00	\$150,543.00
16204 - Operation of Plant - Contractual	\$30,438.00	\$147,029.00	\$32,439.00
16504 - Central Communication System - Contractual	\$32,628.00	\$39,146.00	\$23,261.00
16704 - Central Printing and Mailing - Contractual	\$4,763.00	\$5,140.00	\$3,978.00
16804 - Central Data Processing - Contractual	\$2,600.00	\$2,400.00	\$2,400.00
Total for Shared Services	\$77,608.00	\$213,851.00	\$215,620.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$33,350.00	\$30,131.00	\$28,829.00
19204 - Municipal Association Dues - Contractual	\$900.00	\$899.00	\$800.00
19504 - Taxes and Assessments on Municipal Property - Contractual	-	\$141.00	\$157.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Special Items	\$34,250.00	\$31,171.00	\$29,786.00
Total for General Government Support	\$331,534.00	\$454,935.00	\$460,308.00
Public Safety			
Law Enforcement			
31204 - Police - Contractual	\$4,303.00	\$5,968.00	\$6,140.00
Total for Law Enforcement	\$4,303.00	\$5,968.00	\$6,140.00
Traffic Control			
33104 - Traffic Control - Contractual	\$5,031.00	\$3,079.00	\$604.00
Total for Traffic Control	\$5,031.00	\$3,079.00	\$604.00
Animal Control			
35104 - Dog Control - Contractual	\$6,101.00	\$5,754.00	\$1,085.00
Total for Animal Control	\$6,101.00	\$5,754.00	\$1,085.00
Total for Public Safety	\$15,435.00	\$14,801.00	\$7,829.00
Health			
Public Health Program			
40201 - Registrar of Vital Statistics - Personal Services	\$2,000.00	-	-
Total for Public Health Program	\$2,000.00	\$0.00	\$0.00
Total for Health	\$2,000.00	\$0.00	\$0.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$79,474.00	\$77,217.00	\$72,778.00
50102 - Highway and Street Administration - Equipment and Capital Outlay	-	-	\$2,714.00
50104 - Highway and Street Administration - Contractual	\$920.00	\$6,550.00	\$1,005.00
51324 - Garage - Contractual	\$27,333.00	\$15,560.00	\$16,991.00
Total for Highway	\$107,727.00	\$99,327.00	\$93,488.00
Total for Transportation	\$107,727.00	\$99,327.00	\$93,488.00
Economic Assistance and Opportunity			
Economic Opportunity and Development			
65104 - Veterans Service - Contractual	\$1,000.00	\$1,000.00	\$500.00
69894 - Economic Development, Other - Contractual <i>Livingston County Development Corporation</i>	\$8,155.00	\$44,683.00	\$49,070.00
Total for Economic Opportunity and Development	\$9,155.00	\$45,683.00	\$49,570.00
Total for Economic Assistance and Opportunity	\$9,155.00	\$45,683.00	\$49,570.00
Culture and Recreation			
Culture			
74104 - Library - Contractual	\$225.00	-	-
75101 - Historian - Personal Services	-	\$1,409.00	\$113.00
75102 - Historian - Equipment and Capital Outlay	-	\$2,304.00	-

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
75104 - Historian - Contractual	-	\$30.00	-
75204 - Historical Property - Contractual	\$5,000.00	\$5,000.00	\$5,000.00
75504 - Celebrations - Contractual	\$200.00	\$178.00	\$150.00
Total for Culture	\$5,425.00	\$8,921.00	\$5,263.00
Total for Culture and Recreation	\$5,425.00	\$8,921.00	\$5,263.00
Home and Community Services			
Community Environment			
85104 - Community Beautification - Contractual	\$960.00	-	\$24.00
Total for Community Environment	\$960.00	\$0.00	\$24.00
Special Services			
88101 - Cemetery - Personal Services	\$2,912.00	\$2,746.00	\$2,002.00
88104 - Cemetery - Contractual	\$48.00	-	-
Total for Special Services	\$2,960.00	\$2,746.00	\$2,002.00
Total for Home and Community Services	\$3,920.00	\$2,746.00	\$2,026.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$24,270.00	\$23,415.00	\$28,071.00
90308 - Social Security - Employee Benefits	\$20,483.00	\$19,097.00	\$17,901.00
90558 - Disability Insurance - Employee Benefits	\$53.00	\$69.00	\$60.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$35,445.00	\$32,525.00	\$18,321.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>Livingston County -</i>	\$175.00	\$245.00	-
Total for Employee Benefits	\$80,426.00	\$75,351.00	\$64,353.00
Total for Employee Benefits	\$80,426.00	\$75,351.00	\$64,353.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$15,000.00	\$15,000.00	\$10,000.00
97107 - Serial Bonds - Debt Interest	\$975.00	\$1,455.00	\$1,768.00
Total for Debt Service	\$15,975.00	\$16,455.00	\$11,768.00
Total for Debt Service	\$15,975.00	\$16,455.00	\$11,768.00
Total for Expenditures	\$571,597.00	\$718,219.00	\$694,605.00
Total for Expenditures and Other Uses	\$571,597.00	\$718,219.00	\$694,605.00

Town of Lima
 Annual Financial Report
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**A - General
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$199,946.00	\$363,036.00	\$485,493.00
8022 - Restated Fund Balance - Beginning of Year	\$199,946.00	\$363,036.00	\$485,493.00
Add Revenues and Other Sources	\$631,516.00	\$555,129.00	\$572,148.00
Deduct Expenditures and Other Uses	\$571,597.00	\$718,219.00	\$694,605.00
8029 - Fund Balance - End of Year	\$259,865.00	\$199,946.00	\$363,036.00

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$489,300.00	\$475,048.00	\$430,440.00
1099 - Est Rev - Property Tax Items	\$10,111.00	\$9,576.00	\$9,876.00
1299 - Est Rev - Departmental Income	-	\$1,500.00	\$1,400.00
2499 - Est Rev - Use of Money and Property	\$14,793.00	\$100.00	\$300.00
2599 - Est Rev - Licenses and Permits	\$3,000.00	\$2,400.00	\$2,500.00
2649 - Est Rev - Fines and Forfeitures	\$9,000.00	\$10,200.00	\$11,100.00
3099 - Est Rev - State Aid	\$99,385.00	\$92,985.00	\$77,000.00
Total for Estimated Revenue	\$625,589.00	\$591,809.00	\$532,616.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$54,012.00	\$16,619.00	\$42,523.00
Total for Estimated Other Sources	\$54,012.00	\$16,619.00	\$42,523.00
Total for Estimated Revenues and Other Sources	\$679,601.00	\$608,428.00	\$575,139.00

Town of Lima
Annual Financial Report
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**A - General
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$399,117.00	\$380,229.00	\$349,395.00
3999 - App - Public Safety	\$44,100.00	\$14,400.00	\$16,000.00
4999 - App - Health	\$2,000.00	\$2,000.00	-
5999 - App - Transportation	\$110,147.00	\$97,174.00	\$93,689.00
6999 - App - Economic Assistance and Opportunity	\$6,000.00	\$6,000.00	\$7,000.00
7999 - App - Culture and Recreation	\$7,950.00	\$8,350.00	\$7,600.00
8999 - App - Home and Community Services	\$5,000.00	\$6,000.00	\$6,700.00
9199 - App - Employee Benefits	\$89,800.00	\$68,300.00	\$68,300.00
9899 - App - Debt Service	\$15,487.00	\$15,975.00	\$16,455.00
Total for Estimated Appropriations	\$679,601.00	\$598,428.00	\$565,139.00
Estimated Other Uses			
9999 - App - Interfund Transfers	-	\$10,000.00	\$10,000.00
Total for Estimated Other Uses	\$0.00	\$10,000.00	\$10,000.00
Total for Estimated Appropriations and Other Uses	\$679,601.00	\$608,428.00	\$575,139.00

Town of Lima
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**B - General Town-Outside Village
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$7,113.00	\$358.00	\$158.00
201 - Cash In Time Deposits	\$217,697.00	\$259,010.00	\$270,864.00
Total for Cash and Cash Equivalents	\$224,810.00	\$259,368.00	\$271,022.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$117,190.00	\$127,275.00	\$112,900.00
Total for Restricted Cash and Cash Equivalents	\$117,190.00	\$127,275.00	\$112,900.00
Net Other Receivables			
380 - Accounts Receivable	\$33,764.00	-	\$80.00
Total for Net Other Receivables	\$33,764.00	\$0.00	\$80.00
Other Assets			
480 - Prepaid Expenses	\$1,031.00	\$855.00	\$1,547.00
Total for Other Assets	\$1,031.00	\$855.00	\$1,547.00
Total for Assets	\$376,795.00	\$387,498.00	\$385,549.00
Total for Assets and Deferred Outflows	\$376,795.00	\$387,498.00	\$385,549.00

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**B - General Town-Outside Village
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$2,056.00	\$410.00	\$623.00
Total for Payables	\$2,056.00	\$410.00	\$623.00
Total for Liabilities	\$2,056.00	\$410.00	\$623.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$1,031.00	\$855.00	\$1,547.00
Total for Nonspendable Fund Balance	\$1,031.00	\$855.00	\$1,547.00
Restricted Fund Balance			
878 - Capital Reserve	\$117,190.00	\$127,275.00	\$112,900.00
Total for Restricted Fund Balance	\$117,190.00	\$127,275.00	\$112,900.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$62,746.00	\$58,666.00	\$11,697.00
915 - Assigned Unappropriated Fund Balance	\$193,772.00	\$200,292.00	\$258,782.00
Total for Assigned Fund Balance	\$256,518.00	\$258,958.00	\$270,479.00
Total for Fund Balance	\$374,739.00	\$387,088.00	\$384,926.00

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**B - General Town-Outside Village
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Total for Liabilities, Deferred Inflows and Fund Balances	\$376,795.00	\$387,498.00	\$385,549.00

Town of Lima
Annual Financial Report
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**B - General Town-Outside Village
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$1,301.00	\$40,492.00	\$39,698.00
Total for Property Taxes	\$1,301.00	\$40,492.00	\$39,698.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$55,753.00	\$35,000.00	\$20,000.00
1170 - Franchise Tax	\$17,084.00	\$16,402.00	\$17,365.00
Total for Non-Property Tax Items	\$72,837.00	\$51,402.00	\$37,365.00
Departmental Income			
1289 - Other General Departmental Income	-	\$38,714.00	\$27,374.00
1603 - Vital Statistics Fees	\$751.00	\$622.00	\$280.00
Total for Departmental Income	\$751.00	\$39,336.00	\$27,654.00
Intergovernmental Charges			
2390 - Share of Joint Activity Other Governments <i>Share CEO with Village of Lima</i>	\$47,146.00	-	-
Total for Intergovernmental Charges	\$47,146.00	\$0.00	\$0.00
Use of Money and Property			
2401 - Interest and Earnings	\$4,926.00	\$654.00	\$4,417.00
Total for Use of Money and Property	\$4,926.00	\$654.00	\$4,417.00

Town of Lima
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Licenses and Permits			
2555 - Building and Alteration Permits	\$10,579.00	\$5,580.00	\$11,150.00
Total for Licenses and Permits	\$10,579.00	\$5,580.00	\$11,150.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$50.00	\$190.00	\$17.00
Total for Other Revenues	\$50.00	\$190.00	\$17.00
State Aid			
3089 - State Aid Other <i>ARPA Contract</i>	\$20,000.00	-	-
Total for State Aid	\$20,000.00	\$0.00	\$0.00
Total for Revenues	\$157,590.00	\$137,654.00	\$120,301.00
Total for Revenues and Other Sources	\$157,590.00	\$137,654.00	\$120,301.00

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Municipal Staff			
14204 - Law - Contractual	\$14,836.00	\$20,686.00	\$5,860.00
Total for Municipal Staff	\$14,836.00	\$20,686.00	\$5,860.00
Special Items			
19894 - General Government Support, Other - Contractual <i>Advertising</i>	\$3,331.00	\$7,792.00	\$3,788.00
Total for Special Items	\$3,331.00	\$7,792.00	\$3,788.00
Total for General Government Support	\$18,167.00	\$28,478.00	\$9,648.00
Health			
Public Health Program			
40204 - Registrar of Vital Statistics - Contractual	\$32.00	\$1,012.00	\$100.00
Total for Public Health Program	\$32.00	\$1,012.00	\$100.00
Total for Health	\$32.00	\$1,012.00	\$100.00
Transportation			
Highway			

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
51824 - Street Lighting - Contractual	\$4,983.00	\$5,056.00	\$5,034.00
54104 - Sidewalks - Contractual	\$4,146.00	-	\$679.00
Total for Highway	\$9,129.00	\$5,056.00	\$5,713.00
Total for Transportation	\$9,129.00	\$5,056.00	\$5,713.00
Economic Assistance and Opportunity			
Economic Opportunity and Development			
67724 - Programs for the Aging - Contractual	\$3,000.00	\$2,600.00	\$2,483.00
Total for Economic Opportunity and Development	\$3,000.00	\$2,600.00	\$2,483.00
Total for Economic Assistance and Opportunity	\$3,000.00	\$2,600.00	\$2,483.00
Culture and Recreation			
Recreation			
71104 - Parks - Contractual	\$22,950.00	-	-
73104 - Youth Programs - Contractual	\$4,680.00	\$5,055.00	\$4,830.00
Total for Recreation	\$27,630.00	\$5,055.00	\$4,830.00
Culture			
75504 - Celebrations - Contractual	\$8,800.00	\$8,000.00	\$4,000.00
Total for Culture	\$8,800.00	\$8,000.00	\$4,000.00
Total for Culture and Recreation	\$36,430.00	\$13,055.00	\$8,830.00
Home and Community Services			

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
General Environment			
80101 - Zoning - Personal Services	\$47,915.00	\$45,657.00	\$42,149.00
80104 - Zoning - Contractual	\$1,800.00	\$1,924.00	\$1,483.00
80201 - Planning and Surveys - Personal Services	\$2,100.00	\$2,000.00	\$231.00
80204 - Planning and Surveys - Contractual	\$701.00	\$1,220.00	\$545.00
Total for General Environment	\$52,516.00	\$50,801.00	\$44,408.00
Sanitation			
81604 - Refuse and Garbage - Contractual	\$6,161.00	\$10,135.00	\$6,725.00
Total for Sanitation	\$6,161.00	\$10,135.00	\$6,725.00
Water			
83104 - Water Administration - Contractual	\$18,421.00	-	-
Total for Water	\$18,421.00	\$0.00	\$0.00
Community Environment			
85104 - Community Beautification - Contractual	\$124.00	-	-
Total for Community Environment	\$124.00	\$0.00	\$0.00
Total for Home and Community Services	\$77,222.00	\$60,936.00	\$51,133.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$3,947.00	\$4,114.00	\$6,103.00
90308 - Social Security - Employee Benefits	\$3,756.00	\$3,580.00	\$3,051.00

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
90558 - Disability Insurance - Employee Benefits	\$23.00	\$31.00	\$30.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$18,233.00	\$16,630.00	\$7,304.00
Total for Employee Benefits	\$25,959.00	\$24,355.00	\$16,488.00
Total for Employee Benefits	\$25,959.00	\$24,355.00	\$16,488.00
Total for Expenditures	\$169,939.00	\$135,492.00	\$94,395.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	\$10,264.00
Total for Interfund Transfers	\$0.00	\$0.00	\$10,264.00
Total for Interfund Transfers	\$0.00	\$0.00	\$10,264.00
Total for Other Uses	\$0.00	\$0.00	\$10,264.00
Total for Expenditures and Other Uses	\$169,939.00	\$135,492.00	\$104,659.00

Town of Lima
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$387,088.00	\$384,926.00	\$369,284.00
8022 - Restated Fund Balance - Beginning of Year	\$387,088.00	\$384,926.00	\$369,284.00
Add Revenues and Other Sources	\$157,590.00	\$137,654.00	\$120,301.00
Deduct Expenditures and Other Uses	\$169,939.00	\$135,492.00	\$104,659.00
8029 - Fund Balance - End of Year	\$374,739.00	\$387,088.00	\$384,926.00

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	-	\$1,301.00	\$40,492.00
1199 - Est Rev - Non-Property Tax Items	\$55,800.00	\$55,500.00	\$52,000.00
1299 - Est Rev - Departmental Income	-	\$33,000.00	\$33,000.00
2399 - Est Rev - Intergovernmental Charges	\$36,000.00	-	-
2499 - Est Rev - Use of Money and Property	\$4,655.00	\$380.00	\$420.00
2599 - Est Rev - Licenses and Permits	\$6,500.00	\$5,500.00	\$6,500.00
Total for Estimated Revenue	\$102,955.00	\$95,681.00	\$132,412.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$62,746.00	\$58,666.00	\$11,697.00
Total for Estimated Other Sources	\$62,746.00	\$58,666.00	\$11,697.00
Total for Estimated Revenues and Other Sources	\$165,701.00	\$154,347.00	\$144,109.00

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$20,500.00	\$19,500.00	\$9,040.00
4999 - App - Health	\$1,600.00	\$600.00	\$300.00
5999 - App - Transportation	\$15,500.00	\$14,800.00	\$14,400.00
6999 - App - Economic Assistance and Opportunity	\$3,300.00	\$3,000.00	\$2,600.00
7999 - App - Culture and Recreation	\$24,150.00	\$25,150.00	\$23,650.00
8999 - App - Home and Community Services	\$70,319.00	\$66,315.00	\$60,262.00
9199 - App - Employee Benefits	\$30,332.00	\$24,982.00	\$24,482.00
Total for Estimated Appropriations	\$165,701.00	\$154,347.00	\$134,734.00
Estimated Other Uses			
9999 - App - Interfund Transfers	-	-	\$9,375.00
Total for Estimated Other Uses	\$0.00	\$0.00	\$9,375.00
Total for Estimated Appropriations and Other Uses	\$165,701.00	\$154,347.00	\$144,109.00

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$83,981.00	\$468.00	\$461.00
201 - Cash In Time Deposits	-	\$151,163.00	\$427,625.00
Total for Cash and Cash Equivalents	\$83,981.00	\$151,631.00	\$428,086.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$140,339.00	\$126,869.00	\$125,635.00
Total for Restricted Cash and Cash Equivalents	\$140,339.00	\$126,869.00	\$125,635.00
Net Other Receivables			
380 - Accounts Receivable	-	-	\$4,547.00
Total for Net Other Receivables	\$0.00	\$0.00	\$4,547.00
Other Assets			
480 - Prepaid Expenses	\$3,194.00	\$3,299.00	\$4,004.00
Total for Other Assets	\$3,194.00	\$3,299.00	\$4,004.00
Total for Assets	\$227,514.00	\$281,799.00	\$562,272.00
Total for Assets and Deferred Outflows	\$227,514.00	\$281,799.00	\$562,272.00

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$4,356.00	\$0.00	\$5,984.00
Total for Payables	\$4,356.00	\$0.00	\$5,984.00
Total for Liabilities	\$4,356.00	\$0.00	\$5,984.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$3,194.00	\$3,299.00	\$4,004.00
Total for Nonspendable Fund Balance	\$3,194.00	\$3,299.00	\$4,004.00
Restricted Fund Balance			
878 - Capital Reserve	\$140,339.00	\$126,869.00	\$125,635.00
Total for Restricted Fund Balance	\$140,339.00	\$126,869.00	\$125,635.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$43,206.00	\$144,271.00	\$30,413.00
915 - Assigned Unappropriated Fund Balance	\$36,419.00	\$7,360.00	\$396,236.00
Total for Assigned Fund Balance	\$79,625.00	\$151,631.00	\$426,649.00
Total for Fund Balance	\$223,158.00	\$281,799.00	\$556,288.00

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Total for Liabilities, Deferred Inflows and Fund Balances	\$227,514.00	\$281,799.00	\$562,272.00

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$238,303.00	\$233,631.00	\$229,050.00
Total for Property Taxes	\$238,303.00	\$233,631.00	\$229,050.00
Intergovernmental Charges			
2302 - Snow Removal Services Other Governments <i>State/County Snow & Ice payments</i>	\$84,394.00	\$98,762.00	\$78,893.00
Total for Intergovernmental Charges	\$84,394.00	\$98,762.00	\$78,893.00
Use of Money and Property			
2401 - Interest and Earnings	\$2,579.00	\$1,037.00	\$1,051.00
Total for Use of Money and Property	\$2,579.00	\$1,037.00	\$1,051.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$379.00	\$703.00	\$770.00
2665 - Sales of Equipment	-	\$70,700.00	\$36,950.00
Total for Sales of Property and Compensation for Loss	\$379.00	\$71,403.00	\$37,720.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$606.00	-	\$79.00
Total for Other Revenues	\$606.00	\$0.00	\$79.00
Total for Revenues	\$326,261.00	\$404,833.00	\$346,793.00

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Revenues and Other Sources	\$326,261.00	\$404,833.00	\$346,793.00

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51301 - Machinery - Personal Services	\$7,201.00	\$9,691.00	\$11,390.00
51302 - Machinery - Equipment and Capital Outlay	\$115,404.00	\$363,397.00	\$79,110.00
51304 - Machinery - Contractual	\$69,202.00	\$84,705.00	\$74,838.00
51401 - Brush And Weeds - Personal Services	\$31,664.00	\$25,538.00	\$26,561.00
51404 - Brush And Weeds - Contractual	\$868.00	\$92.00	\$5,609.00
51421 - Snow Removal - Personal Services	\$59,413.00	\$50,474.00	\$61,421.00
51424 - Snow Removal - Contractual	\$33,928.00	\$37,022.00	\$49,762.00
51481 - Highway Services for Other Governments - Personal Services	\$14,019.00	\$44,972.00	\$11,089.00
<i>Work done for the county.</i>			
51484 - Highway Services for Other Governments - Contractual	-	\$2,712.00	\$2,840.00
Total for Highway	\$331,699.00	\$618,603.00	\$322,620.00
Total for Transportation	\$331,699.00	\$618,603.00	\$322,620.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$12,881.00	\$13,904.00	\$15,578.00
90308 - Social Security - Employee Benefits	\$9,065.00	\$11,198.00	\$9,119.00
90558 - Disability Insurance - Employee Benefits	\$4.00	\$14.00	\$9.00

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$29,361.00	\$33,897.00	\$19,989.00
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>Uniforms for employees</i>	\$1,892.00	\$1,706.00	\$1,299.00
Total for Employee Benefits	\$53,203.00	\$60,719.00	\$45,994.00
Total for Employee Benefits	\$53,203.00	\$60,719.00	\$45,994.00
Total for Expenditures	\$384,902.00	\$679,322.00	\$368,614.00
Total for Expenditures and Other Uses	\$384,902.00	\$679,322.00	\$368,614.00

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$281,799.00	\$556,288.00	\$578,109.00
8022 - Restated Fund Balance - Beginning of Year	\$281,799.00	\$556,288.00	\$578,109.00
Add Revenues and Other Sources	\$326,261.00	\$404,833.00	\$346,793.00
Deduct Expenditures and Other Uses	\$384,902.00	\$679,322.00	\$368,614.00
8029 - Fund Balance - End of Year	\$223,158.00	\$281,799.00	\$556,288.00

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$243,452.00	\$238,303.00	\$233,631.00
2399 - Est Rev - Intergovernmental Charges	\$100,000.00	\$100,000.00	\$80,000.00
2499 - Est Rev - Use of Money and Property	\$5,486.00	\$206.00	\$156.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$500.00	\$500.00	\$500.00
Total for Estimated Revenue	\$349,438.00	\$339,009.00	\$314,287.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$43,206.00	\$144,271.00	\$30,413.00
Total for Estimated Other Sources	\$43,206.00	\$144,271.00	\$30,413.00
Total for Estimated Revenues and Other Sources	\$392,644.00	\$483,280.00	\$344,700.00

Town of Lima
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
 Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$337,694.00	\$428,030.00	\$301,950.00
9199 - App - Employee Benefits	\$54,950.00	\$55,250.00	\$42,750.00
Total for Estimated Appropriations	\$392,644.00	\$483,280.00	\$344,700.00
Total for Estimated Appropriations and Other Uses	\$392,644.00	\$483,280.00	\$344,700.00

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$106,660.00	\$10.00	\$9.00
201 - Cash In Time Deposits	\$197,276.00	\$435,677.00	\$439,919.00
Total for Cash and Cash Equivalents	\$303,936.00	\$435,687.00	\$439,928.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$45,496.00	\$150,000.00	\$75,000.00
Total for Restricted Cash and Cash Equivalents	\$45,496.00	\$150,000.00	\$75,000.00
Net Other Receivables			
380 - Accounts Receivable	-	-	\$30,181.00
Total for Net Other Receivables	\$0.00	\$0.00	\$30,181.00
Other Assets			
480 - Prepaid Expenses	\$3,194.00	\$3,350.00	\$4,004.00
Total for Other Assets	\$3,194.00	\$3,350.00	\$4,004.00
Total for Assets	\$352,626.00	\$589,037.00	\$549,113.00
Total for Assets and Deferred Outflows	\$352,626.00	\$589,037.00	\$549,113.00

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
601 - Accrued Liabilities	\$2,267.00	\$1,759.00	\$2,539.00
Total for Payables	\$2,267.00	\$1,759.00	\$2,539.00
Total for Liabilities	\$2,267.00	\$1,759.00	\$2,539.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$3,194.00	\$3,350.00	\$4,004.00
Total for Nonspendable Fund Balance	\$3,194.00	\$3,350.00	\$4,004.00
Restricted Fund Balance			
878 - Capital Reserve	\$45,447.00	\$150,000.00	\$75,000.00
Total for Restricted Fund Balance	\$45,447.00	\$150,000.00	\$75,000.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$195,000.00	\$205,091.00	\$99,084.00
915 - Assigned Unappropriated Fund Balance	\$106,718.00	\$228,837.00	\$368,486.00
Total for Assigned Fund Balance	\$301,718.00	\$433,928.00	\$467,570.00
Total for Fund Balance	\$350,359.00	\$587,278.00	\$546,574.00

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Total for Liabilities, Deferred Inflows and Fund Balances	\$352,626.00	\$589,037.00	\$549,113.00

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$204,271.00	\$200,266.00	\$196,340.00
Total for Property Taxes	\$204,271.00	\$200,266.00	\$196,340.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$80,000.00	\$60,813.00	\$49,204.00
Total for Non-Property Tax Items	\$80,000.00	\$60,813.00	\$49,204.00
Intergovernmental Charges			
2300 - Transportation Services Other Governments <i>Mowing and Chip Seal on County Roads</i>	\$8,227.00	\$20,273.00	\$45,805.00
Total for Intergovernmental Charges	\$8,227.00	\$20,273.00	\$45,805.00
Use of Money and Property			
2401 - Interest and Earnings	\$3,882.00	\$857.00	\$950.00
Total for Use of Money and Property	\$3,882.00	\$857.00	\$950.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$387.00	\$219.00	-
2665 - Sales of Equipment	\$10,200.00	-	-
Total for Sales of Property and Compensation for Loss	\$10,587.00	\$219.00	\$0.00
State Aid			

Town of Lima
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
3501 - State Aid Consolidated Highway Aid	\$186,305.00	\$295,837.00	\$110,962.00
Total for State Aid	\$186,305.00	\$295,837.00	\$110,962.00
Total for Revenues	\$493,272.00	\$578,265.00	\$403,261.00
Total for Revenues and Other Sources	\$493,272.00	\$578,265.00	\$403,261.00

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$53,672.00	\$74,436.00	\$69,973.00
51104 - Maintenance of Roads - Contractual	\$41,777.00	\$46,002.00	\$17,730.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$176,903.00	\$227,669.00	\$150,233.00
51302 - Machinery - Equipment and Capital Outlay	\$294,417.00	-	-
51401 - Brush And Weeds - Personal Services	\$21,495.00	\$37,008.00	\$26,982.00
51404 - Brush And Weeds - Contractual	\$7,441.00	\$5,137.00	\$779.00
51421 - Snow Removal - Personal Services	\$52,948.00	\$31,511.00	\$2,358.00
51424 - Snow Removal - Contractual	\$29,022.00	\$57,816.00	\$13,196.00
Total for Highway	\$677,675.00	\$479,579.00	\$281,251.00
Total for Transportation	\$677,675.00	\$479,579.00	\$281,251.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$12,881.00	\$13,904.00	\$15,578.00
90308 - Social Security - Employee Benefits	\$10,254.00	\$10,167.00	\$7,051.00
90558 - Disability Insurance - Employee Benefits	\$20.00	\$14.00	\$9.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$29,361.00	\$33,897.00	\$19,989.00

Town of Lima
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Employee Benefits	\$52,516.00	\$57,982.00	\$42,627.00
Total for Employee Benefits	\$52,516.00	\$57,982.00	\$42,627.00
Total for Expenditures	\$730,191.00	\$537,561.00	\$323,878.00
Total for Expenditures and Other Uses	\$730,191.00	\$537,561.00	\$323,878.00

Town of Lima
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$587,278.00	\$546,574.00	\$467,191.00
8022 - Restated Fund Balance - Beginning of Year	\$587,278.00	\$546,574.00	\$467,191.00
Add Revenues and Other Sources	\$493,272.00	\$578,265.00	\$403,261.00
Deduct Expenditures and Other Uses	\$730,191.00	\$537,561.00	\$323,878.00
8029 - Fund Balance - End of Year	\$350,359.00	\$587,278.00	\$546,574.00

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$203,983.00	\$204,271.00	\$200,266.00
1199 - Est Rev - Non-Property Tax Items	\$80,000.00	\$80,000.00	\$62,000.00
2399 - Est Rev - Intergovernmental Charges	\$40,000.00	\$40,000.00	\$40,000.00
2499 - Est Rev - Use of Money and Property	\$7,843.00	\$550.00	\$300.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$10,000.00	-	-
3099 - Est Rev - State Aid	\$200,000.00	\$100,000.00	\$90,000.00
Total for Estimated Revenue	\$541,826.00	\$424,821.00	\$392,566.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$195,000.00	\$205,091.00	\$99,084.00
Total for Estimated Other Sources	\$195,000.00	\$205,091.00	\$99,084.00
Total for Estimated Revenues and Other Sources	\$736,826.00	\$629,912.00	\$491,650.00

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$501,696.00	\$569,362.00	\$448,600.00
9199 - App - Employee Benefits	\$57,650.00	\$60,550.00	\$43,050.00
Total for Estimated Appropriations	\$559,346.00	\$629,912.00	\$491,650.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$177,480.00	-	-
Total for Estimated Other Uses	\$177,480.00	\$0.00	\$0.00
Total for Estimated Appropriations and Other Uses	\$736,826.00	\$629,912.00	\$491,650.00

Town of Lima
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	-	\$156,294.00	(\$35,876.00)
201 - Cash In Time Deposits	-	-	\$196,170.00
Total for Cash and Cash Equivalents	\$0.00	\$156,294.00	\$160,294.00
Total for Assets	\$0.00	\$156,294.00	\$160,294.00
Total for Assets and Deferred Outflows	\$0.00	\$156,294.00	\$160,294.00

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Notes Payable			
626 - Bond Anticipation Notes Payable	-	\$200,000.00	\$200,000.00
Total for Notes Payable	\$0.00	\$200,000.00	\$200,000.00
Total for Liabilities	\$0.00	\$200,000.00	\$200,000.00
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	-	-	\$0.00
Total for Assigned Fund Balance	\$0.00	\$0.00	\$0.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	-	(\$43,706.00)	(\$39,706.00)
Total for Unassigned Fund Balance	\$0.00	(\$43,706.00)	(\$39,706.00)
Total for Fund Balance	\$0.00	(\$43,706.00)	(\$39,706.00)
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$156,294.00	\$160,294.00

Town of Lima
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Other Sources			
Proceeds of Obligations			
5731 - BANS Redeemed from Appropriations	\$200,000.00	-	-
Total for Proceeds of Obligations	\$200,000.00	\$0.00	\$0.00
Total for Other Sources	\$200,000.00	\$0.00	\$0.00
Total for Revenues and Other Sources	\$200,000.00	\$0.00	\$0.00

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Water			
83102 - Water Administration - Equipment and Capital Outlay	-	\$0.00	\$3,830.00
Total for Water	\$0.00	\$0.00	\$3,830.00
Total for Home and Community Services	\$0.00	\$0.00	\$3,830.00
Debt Service			
Debt Service			
97307 - Bond Anticipation Notes - Debt Interest	-	\$4,000.00	-
Total for Debt Service	\$0.00	\$4,000.00	\$0.00
Total for Debt Service	\$0.00	\$4,000.00	\$0.00
Total for Expenditures	\$0.00	\$4,000.00	\$3,830.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>BAN Payoff</i>	\$156,294.00	-	-

Town of Lima
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Interfund Transfers	\$156,294.00	\$0.00	\$0.00
Total for Interfund Transfers	\$156,294.00	\$0.00	\$0.00
Total for Other Uses	\$156,294.00	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$156,294.00	\$4,000.00	\$3,830.00

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$43,706.00)	(\$39,706.00)	(\$35,876.00)
8022 - Restated Fund Balance - Beginning of Year	(\$43,706.00)	(\$39,706.00)	(\$35,876.00)
Add Revenues and Other Sources	\$200,000.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$156,294.00	\$4,000.00	\$3,830.00
8029 - Fund Balance - End of Year	\$0.00	(\$43,706.00)	(\$39,706.00)

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**L - Library
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$15,350.00	\$17,516.00	\$2.00
201 - Cash In Time Deposits	-	-	\$0.00
Total for Cash and Cash Equivalents	\$15,350.00	\$17,516.00	\$2.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$82,131.00	\$82,131.00	\$82,881.00
Total for Restricted Cash and Cash Equivalents	\$82,131.00	\$82,131.00	\$82,881.00
Net Other Receivables			
380 - Accounts Receivable	-	\$417.00	-
Total for Net Other Receivables	\$0.00	\$417.00	\$0.00
Other Assets			
480 - Prepaid Expenses	\$1,821.00	\$1,305.00	\$1,769.00
Total for Other Assets	\$1,821.00	\$1,305.00	\$1,769.00
Total for Assets	\$99,302.00	\$101,369.00	\$84,652.00
Total for Assets and Deferred Outflows	\$99,302.00	\$101,369.00	\$84,652.00

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**L - Library
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$1,638.00	\$1,290.00	\$896.00
601 - Accrued Liabilities	\$754.00	\$537.00	\$336.00
Total for Payables	\$2,392.00	\$1,827.00	\$1,232.00
Total for Liabilities	\$2,392.00	\$1,827.00	\$1,232.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$1,821.00	\$1,305.00	\$1,769.00
Total for Nonspendable Fund Balance	\$1,821.00	\$1,305.00	\$1,769.00
Restricted Fund Balance			
878 - Capital Reserve	\$82,131.00	\$82,131.00	\$82,881.00
Total for Restricted Fund Balance	\$82,131.00	\$82,131.00	\$82,881.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$12,958.00	\$16,106.00	\$1,525.00
Total for Assigned Fund Balance	\$12,958.00	\$16,106.00	\$1,525.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	-	-	(\$2,755.00)

Town of Lima
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**L - Library
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Total for Unassigned Fund Balance	\$0.00	\$0.00	(\$2,755.00)
Total for Fund Balance	\$96,910.00	\$99,542.00	\$83,420.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$99,302.00	\$101,369.00	\$84,652.00

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**L - Library
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$160,586.00	\$157,437.00	\$154,350.00
Total for Property Taxes	\$160,586.00	\$157,437.00	\$154,350.00
Departmental Income			
2082 - Library Charges	\$145.00	\$421.00	\$149.00
Total for Departmental Income	\$145.00	\$421.00	\$149.00
Use of Money and Property			
2401 - Interest and Earnings	\$2,234.00	\$266.00	\$235.00
Total for Use of Money and Property	\$2,234.00	\$266.00	\$235.00
Sales of Property and Compensation for Loss			
2655 - Sales Other	\$407.00	\$197.00	\$34.00
Total for Sales of Property and Compensation for Loss	\$407.00	\$197.00	\$34.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	\$658.00	\$27.00
2705 - Gifts and Donations	\$1,231.00	\$1,261.00	\$2,487.00
2760 - Library System Grant	\$15,204.00	\$30,160.00	\$10,167.00
Total for Other Revenues	\$16,435.00	\$32,079.00	\$12,681.00

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**L - Library
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Revenues	\$179,807.00	\$190,400.00	\$167,449.00
Total for Revenues and Other Sources	\$179,807.00	\$190,400.00	\$167,449.00

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**L - Library
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Culture and Recreation			
Culture			
74101 - Library - Personal Services	\$95,792.00	\$87,103.00	\$85,627.00
74102 - Library - Equipment and Capital Outlay	\$288.00	-	-
74104 - Library - Contractual	\$64,061.00	\$66,519.00	\$70,843.00
Total for Culture	\$160,141.00	\$153,622.00	\$156,470.00
Total for Culture and Recreation	\$160,141.00	\$153,622.00	\$156,470.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$5,859.00	\$5,666.00	\$6,739.00
90308 - Social Security - Employee Benefits	\$7,292.00	\$6,630.00	\$6,390.00
90558 - Disability Insurance - Employee Benefits	\$30.00	\$38.00	\$37.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$9,117.00	\$8,322.00	\$6,797.00
Total for Employee Benefits	\$22,298.00	\$20,656.00	\$19,963.00
Total for Employee Benefits	\$22,298.00	\$20,656.00	\$19,963.00
Total for Expenditures	\$182,439.00	\$174,278.00	\$176,433.00

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**L - Library
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Expenditures and Other Uses	\$182,439.00	\$174,278.00	\$176,433.00

Town of Lima
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

L - Library
Changes in Fund Balance

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$99,542.00	\$83,420.00	\$92,404.00
8022 - Restated Fund Balance - Beginning of Year	\$99,542.00	\$83,420.00	\$92,404.00
Add Revenues and Other Sources	\$179,807.00	\$190,400.00	\$167,449.00
Deduct Expenditures and Other Uses	\$182,439.00	\$174,278.00	\$176,433.00
8029 - Fund Balance - End of Year	\$96,910.00	\$99,542.00	\$83,420.00

Town of Lima
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SF - Special District(s) Fire Protection
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$4,006.00	\$3,928.00	\$1,928.00
Total for Cash and Cash Equivalents	\$4,006.00	\$3,928.00	\$1,928.00
Total for Assets	\$4,006.00	\$3,928.00	\$1,928.00
Total for Assets and Deferred Outflows	\$4,006.00	\$3,928.00	\$1,928.00

Town of Lima
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SF - Special District(s) Fire Protection
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$4,006.00	\$3,928.00	\$1,928.00
Total for Assigned Fund Balance	\$4,006.00	\$3,928.00	\$1,928.00
Total for Fund Balance	\$4,006.00	\$3,928.00	\$1,928.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$4,006.00	\$3,928.00	\$1,928.00

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SF - Special District(s) Fire Protection
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$113,000.00	\$112,000.00	\$93,506.00
Total for Property Taxes	\$113,000.00	\$112,000.00	\$93,506.00
Use of Money and Property			
2401 - Interest and Earnings	\$78.00	-	-
Total for Use of Money and Property	\$78.00	\$0.00	\$0.00
Total for Revenues	\$113,078.00	\$112,000.00	\$93,506.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	-	\$10,264.00
Total for Operating Transfers	\$0.00	\$0.00	\$10,264.00
Total for Other Sources	\$0.00	\$0.00	\$10,264.00
Total for Revenues and Other Sources	\$113,078.00	\$112,000.00	\$103,770.00

Town of Lima
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SF - Special District(s) Fire Protection
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Public Safety			
Fire Protection			
34104 - Fire Protection - Contractual	\$113,000.00	\$110,000.00	\$104,165.00
Total for Fire Protection	\$113,000.00	\$110,000.00	\$104,165.00
Total for Public Safety	\$113,000.00	\$110,000.00	\$104,165.00
Total for Expenditures	\$113,000.00	\$110,000.00	\$104,165.00
Total for Expenditures and Other Uses	\$113,000.00	\$110,000.00	\$104,165.00

Town of Lima
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SF - Special District(s) Fire Protection
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$3,928.00	\$1,928.00	\$2,323.00
8022 - Restated Fund Balance - Beginning of Year	\$3,928.00	\$1,928.00	\$2,323.00
Add Revenues and Other Sources	\$113,078.00	\$112,000.00	\$103,770.00
Deduct Expenditures and Other Uses	\$113,000.00	\$110,000.00	\$104,165.00
8029 - Fund Balance - End of Year	\$4,006.00	\$3,928.00	\$1,928.00

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$97,075.00	\$119,660.00	\$86,063.00
201 - Cash In Time Deposits	\$10,295.00	\$26,006.00	\$17,065.00
Total for Cash and Cash Equivalents	\$107,370.00	\$145,666.00	\$103,128.00
Net Other Receivables			
350 - Water Rents Receivable	-	-	\$28,494.00
Total for Net Other Receivables	\$0.00	\$0.00	\$28,494.00
Total for Assets	\$107,370.00	\$145,666.00	\$131,622.00
Total for Assets and Deferred Outflows	\$107,370.00	\$145,666.00	\$131,622.00

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$68.00	-	\$930.00
Total for Payables	\$68.00	\$0.00	\$930.00
Total for Liabilities	\$68.00	\$0.00	\$930.00
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	\$3,159.00	\$8,802.00
915 - Assigned Unappropriated Fund Balance	\$107,302.00	\$142,507.00	\$121,890.00
Total for Assigned Fund Balance	\$107,302.00	\$145,666.00	\$130,692.00
Total for Fund Balance	\$107,302.00	\$145,666.00	\$130,692.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$107,370.00	\$145,666.00	\$131,622.00

Town of Lima
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$15,000.00	-	-
Total for Property Taxes	\$15,000.00	\$0.00	\$0.00
Departmental Income			
2140 - Metered Water Sales	-	\$31,924.00	\$79,366.00
2148 - Interest and Penalties on Water Rents	-	\$8,518.00	\$9,147.00
Total for Departmental Income	\$0.00	\$40,442.00	\$88,513.00
Use of Money and Property			
2401 - Interest and Earnings	\$1,005.00	\$218.00	\$164.00
Total for Use of Money and Property	\$1,005.00	\$218.00	\$164.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$436.00	\$41.00	\$355.00
Total for Sales of Property and Compensation for Loss	\$436.00	\$41.00	\$355.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$43.00	\$10.00	\$3.00
Total for Other Revenues	\$43.00	\$10.00	\$3.00
Total for Revenues	\$16,484.00	\$40,711.00	\$89,035.00

Town of Lima
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Other Sources			
Operating Transfers			
5050 - Interfund Transfer for Debt Services	\$156,294.00	-	-
Total for Operating Transfers	\$156,294.00	\$0.00	\$0.00
Total for Other Sources	\$156,294.00	\$0.00	\$0.00
Total for Revenues and Other Sources	\$172,778.00	\$40,711.00	\$89,035.00

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**SW - Special District(s) Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Water			
83104 - Water Administration - Contractual	\$563.00	\$5,073.00	\$4,460.00
83204 - Water Source of Supply, Power and Pumping - Contractual	-	\$14,170.00	\$26,745.00
83401 - Water Transportation and Distribution - Personal Services	-	\$387.00	\$413.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	-	-	\$6,734.00
83404 - Water Transportation and Distribution - Contractual	-	\$2,760.00	\$10,825.00
Total for Water	\$563.00	\$22,390.00	\$49,177.00
Total for Home and Community Services	\$563.00	\$22,390.00	\$49,177.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	-	-	\$371.00
90308 - Social Security - Employee Benefits	-	\$29.00	\$31.00
Total for Employee Benefits	\$0.00	\$29.00	\$402.00
Total for Employee Benefits	\$0.00	\$29.00	\$402.00
Debt Service			

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**SW - Special District(s) Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Debt Service			
97106 - Serial Bonds - Debt Principal	\$3,000.00	\$3,000.00	\$3,000.00
97107 - Serial Bonds - Debt Interest	\$79.00	\$318.00	\$477.00
97306 - Bond Anticipation Notes - Debt Principal	\$200,000.00	-	-
97307 - Bond Anticipation Notes - Debt Interest	\$7,500.00	-	-
Total for Debt Service	\$210,579.00	\$3,318.00	\$3,477.00
Total for Debt Service	\$210,579.00	\$3,318.00	\$3,477.00
Total for Expenditures	\$211,142.00	\$25,737.00	\$53,056.00
Total for Expenditures and Other Uses	\$211,142.00	\$25,737.00	\$53,056.00

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**SW - Special District(s) Water
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$145,666.00	\$130,692.00	\$94,713.00
8022 - Restated Fund Balance - Beginning of Year	\$145,666.00	\$130,692.00	\$94,713.00
Add Revenues and Other Sources	\$172,778.00	\$40,711.00	\$89,035.00
Deduct Expenditures and Other Uses	\$211,142.00	\$25,737.00	\$53,056.00
8029 - Fund Balance - End of Year	\$107,302.00	\$145,666.00	\$130,692.00

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**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$15,000.00	\$15,000.00	-
1299 - Est Rev - Departmental Income	-	-	\$34,100.00
2499 - Est Rev - Use of Money and Property	\$2,225.00	-	\$48.00
Total for Estimated Revenue	\$17,225.00	\$15,000.00	\$34,148.00
Estimated Other Sources			
599 - Appropriated Fund Balance	-	\$3,159.00	\$8,802.00
Total for Estimated Other Sources	\$0.00	\$3,159.00	\$8,802.00
Total for Estimated Revenues and Other Sources	\$17,225.00	\$18,159.00	\$42,950.00

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**SW - Special District(s) Water
 Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	\$17,225.00	-	\$39,567.00
9899 - App - Debt Service	-	\$18,159.00	\$3,318.00
Total for Estimated Appropriations	\$17,225.00	\$18,159.00	\$42,885.00
Total for Estimated Appropriations and Other Uses	\$17,225.00	\$18,159.00	\$42,885.00

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K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2023	12/31/2022	12/31/2021
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$377,300.00	\$377,300.00	\$377,300.00
Total for Non-Depreciable Capital Assets	\$377,300.00	\$377,300.00	\$377,300.00
Depreciable Capital Assets			
102 - Buildings	\$6,460,537.00	\$6,460,537.00	\$5,522,441.00
104 - Machinery and Equipment	\$2,182,621.00	\$1,783,000.00	\$1,313,000.00
Total for Depreciable Capital Assets	\$8,643,158.00	\$8,243,537.00	\$6,835,441.00
Total for Non-Current Assets	\$9,020,458.00	\$8,620,837.00	\$7,212,741.00

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W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2023	12/31/2022	12/31/2021
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$15,000.00	\$33,000.00	\$51,000.00
Total for Debt Obligations	\$15,000.00	\$33,000.00	\$51,000.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$298,306.00	(\$101,836.00)	\$1,242.00
687 - Compensated Absences	\$26,500.00	\$31,580.00	-
Total for Other Long-Term Obligations	\$324,806.00	(\$70,256.00)	\$1,242.00
Total for Long-Term Obligations	\$339,806.00	(\$37,256.00)	\$52,242.00

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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$0.00	\$0.00	\$18,000.00	\$0.00	\$0.00	\$33,000.00	\$15,000.00
Bond Anticipation Note	\$0.00	\$0.00	\$200,000.00	\$0.00	\$0.00	\$200,000.00	\$0.00
Total	\$0.00	\$0.00	\$218,000.00	\$0.00	\$0.00	\$233,000.00	\$15,000.00

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**Statement of Indebtedness
 Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Park	Five Star Bank	11/13/14	11/1/24	\$0.00	\$0.00	\$15,000.00	\$0.00	\$30,000.00	\$0.00	\$15,000.00
Bond Water #3 Financing	Five Star Bank	9/15/05	9/15/23	\$0.00	\$0.00	\$3,000.00	\$0.00	\$3,000.00	\$0.00	\$0.00
Bond Anticipation Note Water#2		8/19/21	8/19/23	\$0.00	\$0.00	\$200,000.00	\$0.00	\$200,000.00	\$0.00	\$0.00

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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2024	\$15,000.00	\$488.00	\$15,488.00	\$0.00
Total	\$15,000.00	\$488.00	\$15,488.00	
\$15,000.00 Total Bond Ending Balance for Statement of Indebtedness.				

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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
140	Checking	A, B, SF	\$5,020.00	\$14,845.00	(\$4,292.00)	\$0.00	\$15,573.00
426	Checking	A	\$1,745.00	\$0.00	(\$270.00)	\$0.00	\$1,475.00
1	Savings	A	\$47,790.00	\$0.00	\$0.00	\$0.00	\$47,790.00
3	Savings	DA	\$36,331.00	\$0.00	\$0.00	\$0.00	\$36,331.00
4	Savings	DB	\$12,787.00	\$0.00	\$0.00	\$0.00	\$12,787.00
5	Savings	SW	\$8,689.00	\$0.00	\$0.00	\$0.00	\$8,689.00
7	Savings	SW	\$2,222.00	\$0.00	\$0.00	\$0.00	\$2,222.00
11	Savings	B	\$346.00	\$0.00	\$0.00	\$0.00	\$346.00
13	Savings	DA	\$2.00	\$0.00	\$0.00	\$0.00	\$2.00
14	Savings	DA	\$133.00	\$0.00	\$0.00	\$0.00	\$133.00
159	Checking	A	\$13,067.00	\$0.00	(\$10,151.00)	\$0.00	\$2,916.00
183	Checking	SW	\$65,236.00	\$0.00	\$0.00	\$0.00	\$65,236.00

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Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
6897	Certificate of Deposit (CD)	A, B, DA, DB, L, SF, SW	\$762,311.00	\$0.00	\$0.00	\$0.00	\$762,311.00
175	Checking	DA, DB	\$2,306.00	\$0.00	\$0.00	\$0.00	\$2,306.00
132	Checking	L	\$45,860.00	\$0.00	(\$3,335.00)	\$0.00	\$42,525.00
4799	Savings	A, B, DA, DB, L, SF, SW	\$112,977.00	\$0.00	(\$33,308.00)	\$0.00	\$79,669.00
6	Savings	SW	\$22,467.00	\$0.00	\$0.00	\$0.00	\$22,467.00
8	Savings	SW	\$13.00	\$0.00	\$0.00	\$0.00	\$13.00
9	Savings	L	\$78,247.00	\$0.00	\$0.00	\$0.00	\$78,247.00
12	Savings	B	\$266.00	\$0.00	\$0.00	\$0.00	\$266.00
15	Savings	DA	\$2.00	\$0.00	\$0.00	\$0.00	\$2.00
16	Savings	DB	\$49.00	\$0.00	\$0.00	\$0.00	\$49.00
6919	Certificate of Deposit (CD)	A, B, DA, DB, L, SF, SW	\$288,729.00	\$0.00	\$0.00	\$0.00	\$288,729.00
191	Checking	A	\$29.00	\$0.00	\$0.00	\$0.00	\$29.00
205	Checking	A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
2117	Checking	A	\$1,263.00	\$0.00	\$0.00	\$0.00	\$1,263.00
2	Savings	B	\$102,927.00	\$0.00	\$0.00	\$0.00	\$102,927.00
10	Savings	SF	\$4,006.00	\$0.00	\$0.00	\$0.00	\$4,006.00
Total			\$1,614,820.00	\$14,845.00	(\$51,356.00)	\$0.00	\$1,578,309.00
Total Cash From Financials							\$1,578,305.00

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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$1,614,820.00
FDIC Insurance	\$500,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$1,114,820.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$1,614,820.00

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
8	31		

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$59,838.00	8	11		
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$50,850.00	8	31		
Worker's Compensation					
Life Insurance					
Unemployment Insurance					
Disability Insurance	\$130.00	6			
Hospital, Medical and Dental Insurance	\$121,517.00	6			
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other	\$2,067.00	4			
Total Employee Benefits Paid	\$234,402.00				